



For Immediate Release

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**Mayor Buckley, CAGI, & NRP Group Celebrate
Ground Breaking of \$9.2 Million Beech Grove Senior Community**

Beech Grove, IN – (November 12, 2014) The official ground breaking ceremony for Beech Grove Station Senior Apartment Homes took place on Wednesday, November 12, 2014. The new cottage-style apartment homes are designed for independent living for seniors 55 and better. The development is expected to be completed in 2015.

Dignitaries speaking at the event included **Mayor Dennis Buckley of Beech Grove, Edgar N. Tipton, Jr., President of CAGI** (Community Action of Greater Indianapolis) and **Aaron Pechota, VP Development, The NRP Group**.

“We are pleased to celebrate the grand opening of these apartment homes that will provide much needed quality, affordable housing to Beech Grove seniors,” stated Mayor Buckley. “We’ve celebrated a number of successes in Beech Grove recently, and Beech Grove Station is an outstanding example of what can happen when we work together to improve our community and embrace our shared mission to provide a great quality of life for all of our residents.”

Beech Grove Station is the result of individuals, businesses and government working together to ensure continued growth in the Beech Grove community. “CAGI is pleased to partner with The NRP Group, a top developer, to bring this much needed senior apartment community to Beech Grove,” said Edgar N. Tipton, Jr., President, CAGI. Great Lakes Capital Fund placed their investment of \$8 million into this development. They round out the partnership with NRP and GAGI. Jack Brummett, Sr. Vice President, Great Lakes Capital Fund, was very instrumental in making this happen.”

There is strong demand for quality affordable housing for seniors in the Beech Grove area. This senior community will include numerous amenities and unique features to connect and accommodate its residents, and it is in close proximity to retail shopping, grocery, medical, senior center and the fire and police departments.

Developed, built and managed by The NRP Group, Beech Grove Station represents a \$9.2 million investment into the community. The property was designed with low to moderate income seniors in mind and offers newly built affordable two-bedroom spacious apartment homes with an array of features including an attached garage, fully-equipped kitchen, large community room and patio, picnic area, computer center and social services planned activities.

About The NRP Group LLC

The NRP Group is a full-service developer, general contractor, and property manager providing a broad range of services. From start to finish, every development NRP Group works on is carefully contemplated and executed to maximize investment return, cost efficiency, productivity and satisfaction. The NRP Group has been recognized as NAHB's 2009, 2012 and 2014 Multifamily Development Firm of the Year and has been ranked number one in the Top 50 Affordable Housing Developers for 2007, 2008, 2009 and 2011 by Affordable Housing Finance. The NRP Group LLC has offices in San Antonio, Texas; Cleveland, Ohio; Phoenix, Arizona; Raleigh, North Carolina, devoting significant resources to providing high-quality, affordable housing to residents. For more information, visit www.nrpgroup.com.

About CAGI:

Since its inception more than 45 years ago, CAGI has provided services including energy assistance, childcare, family support, education and training programs, and emergency rental and food assistance to eligible participants (principally low-income, disabled, or senior residents of the agency service area). The agency also has acted as funding agent for programs which provided legal services, programs through neighborhood centers, Head Start and summer jobs programs. As the needs and expectations of its clients have grown and evolved, CAGI's portfolio has expanded to include assistance in such areas as subsidized housing assistance, home repair, lead remediation, transitional housing, and the development of tax-credit based senior housing apartments. For more information, visit www.cagi-in.org.

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